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# Grain Market News



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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

QUARTERLY  
SUMMARY  
AND  
STATISTICS

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October 26, 1967

Grain prices generally declined in the July-September quarter reflecting in part record crops with ample supplies and a smaller export demand. As a result of the decline, prices the first three weeks of October were well below a year ago. Stocks of wheat on October 1 were 9 percent above a year ago. Feed grain stocks were 10 percent less than last year and 40 percent below average. Rye and flaxseed stocks were also well below a year earlier.

WHEAT ... prices declined early in the summer as prospects materialized for a record domestic crop and continued high level world production. Prices continued to decline in the first quarter of the new crop-year and in October market prices averaged about 20¢ per bushel below a year ago. Ordinary protein spring wheat showed the greatest loss with increased premiums paid for higher proteins. The premium for 15 percent protein wheat averaged 24¢ per bushel this October compared with 4¢ a year earlier. With a good export demand, October durum prices were only 6¢ per bushel below last year. Stocks of wheat in all positions on October 1 totaled 1,565 million bushels -- 124 million more than a year earlier but with that exception the smallest since 1953. Exports of wheat including flour, July through September, totaled 193 million bushels this year as against 230 million last year. The quantity of wheat milled the first quarter was about the same as a year earlier. Feeding of wheat the first three months of the season increased sharply over a year ago reflecting lower prices and the larger crop. Wheat supplies in Canada for 1967-68 total 1,167 million bushels. This is 80 million less than last year's record as the larger carryover about offset the smaller crop.

RYE ... declined 5¢ per bushel at Minneapolis during the July-October period with the October average only 1¢ below a year ago. Stocks of 33 million bushels in all positions October 1 were nearly 5 million below last year. Disappearance of 9.9 million bushels the first quarter was slightly above last year reflecting increased use for feed. Exports of 0.9 million bushels compare with 1.2 million exported the first quarter a year earlier. The quantity milled for flour and used for alcohol production increased slightly over last year. Supplies of rye in Canada for 1967-68 total 21.7 million bushels as against 27.8 million for 1966-67.

CORN ... prices declined 10-12¢ per bushel in the July-September quarter as prospects were confirmed for a record crop and export demand remained slow. Prices at principal terminals in October averaged 22¢ per bushel below October 1966. A crop of 4.7 billion bushels was indicated on October 1 -- 15 percent more than the 1966 outturn. Carryover stocks on October 1 were the smallest since 1953 and totaled 817 million bushels. Around 315 million bushels were owned by CCC or under resale loans at the first of October. Disappearance of corn last season totaled 4,127 million bushels. This is 265 million less than

for 1965-66 due to smaller exports and reduced feeding. Exports, grain only, of 462 million were 208 million less than the previous season. The quantities used for wet milling and alcohol were up slightly from the year before. The balance remaining for feed of 3.4 billion was down slightly from the 1965-66 season. Animal units for 1966-67 are estimated at 177.9 million compared with 170.2 million for 1965-66. Feeding of corn per animal unit totaled 19.2 bushels last season as against 20.4 for 1965-66.

OATS ... declined 3¢ per bushel at the farm the first quarter of the season. Prices at Midwest terminals in October were 4¢ below a year ago but at Portland prices were nearly 20¢ per bushel above last October. Stocks of oats in all positions at 793 million were the smallest in over 20 years and 5 percent less than last year. First quarter disappearance of 282 million was about the same as last year. Exports of 4 million were about half those of the previous year. Canadian supplies of 411 million for 1967-68 are 90 million below those for 1966-67.

BARLEY ... prices declined 8¢ per bushel at the farm during the July-September quarter. Malting barley at Minneapolis in October averaged 17¢ below a year ago while prices on the West Coast ranged from 4¢ to 20¢ lower. Stocks in all positions totaled 378 million, a drop of 2 percent from last year. Disappearance the first quarter totaled 118 million -- an increase of 9 million over the same period a year earlier. Exports of 12 million, were at about the average rate but slightly below last year. Industrial usage, mainly beer and alcohol, was up slightly. Barley supplies in Canada for 1967-68 are estimated at 380 million -- 19 million below last year's record.

GRAIN SORGHUM ... prices dropped 17¢ per cwt. in the July-September quarter as prospects for a record crop materialized. Prices in October averaged 4¢ per cwt. below a year ago at the principal terminals. A crop of 442 million cwt. (789 million bushels) was indicated on October 1 -- 10 percent more than last year and 44 percent above average. Carryover stocks totaled 137 million cwt. as against 219 million a year earlier. With the smaller carryover, supplies for 1967-68 at 579 million are 43 million cwt. below 1966-67. Disappearance of 485 million cwt. last season was 11 million more than the previous season due to increased feeding. Exports of 138 million cwt. were 10 million below the 1965-66 record.

SOYBEAN ... prices dropped 12¢ per bushel at Illinois Points in the July-September quarter and in October averaged 36¢ below October 1966. October 1 conditions indicated a crop of 994 million bushels, 7 percent more than the 1966 crop. (Supply and distribution table on a September 1 basis is shown on page 10 of this report.)

FLAXSEED ... prices at Minneapolis averaged around a penny under last year as demand remained slow for the smaller supplies. Stocks on October 1 of 21.4 million were 26 percent below last year. First quarter crushings of 3.6 million and exports of 1.8 million were both below the comparable quarter last year. Canadian supplies of 22.1 million bushels for 1967-68 compares with 33.2 million for 1966-67.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. July-September 1967 data are partly estimated.

# GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1967 <u>1/</u>	Sept. 1967	Aug. 1967	Oct. 1966	Loan Rate	
							1967	1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	159	157	156	179	143	143
		No. 1 Hard Winter, 13% Prot.	163	161	160	184	147½	147½
	Fort Worth	No. 1 Hard Winter	189	186	185	207	168	167
	Chicago	No. 2 Yellow Hard Winter	160	155	156	173	146	148
		No. 2 Red Winter	152	151	149	172	146	148
	Toledo	No. 2 Red Winter	141	140	141	168	-	-
		No. 2 Soft White	141	140	141	168	-	-
	St. Louis	No. 2 Hard Winter	163	159	160	175	146	148
		No. 2 Red Winter	150	147	145	171	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	165	167	175	195	155	156
		No. 1 DNS, 13% Prot.	175	176	181	197	159½	160½
		No. 1 DNS, 15% Prot.	189	186	187	199	165½	166½
		No. 1 H. Amber Durum (Choice)	210	206	205	216	160	161
	Portland	No. 1 Soft White	160	160	160	175	144	146
		No. 1 Hard Winter, Ord. Prot.	172	171	177	192	144	146
	Baltimore	No. 2 Red Winter (garlicky)	135	134	138	157	151	153
RYE	Minneapolis	No. 2	115	117	115	116	123	123
CORN	Kansas City	No. 2 White	134	131	130	150	-	-
		No. 2 Yellow	120	122	124	139	-	-
	Omaha	No. 2 Yellow	114	116	118	133	-	-
	Chicago	No. 2 Yellow	119	120	123	140	-	-
		No. 3 Yellow	115	116	119	137	-	-
	Toledo	No. 2 Yellow	114	116	120	140	-	-
	St. Louis	No. 2 Yellow	123	124	128	148	-	-
	Minneapolis	No. 2 Yellow	111	113	115	133	-	-
OATS	Kansas City	No. 2 White	75	74	74	79	-	-
	Chicago	No. 2 Extra Heavy White	74	73	74	77	-	-
	Toledo	No. 2 White	75	74	75	75	-	-
	Minneapolis	No. 2 Extra Heavy White	70	68	67	75	-	-
	Portland	No. 2 Extra Heavy White	99	98	94	79	-	-
BARLEY	Kansas City	No. 3	107	107	107	119	106	95
	Minneapolis	No. 3 or better Malting (Choice)	128	127	132	145	107	96
		No. 3 or better	113	114	116	123	107	96
	Portland	No. 2 Western 45 lbs.	119	119	122	123	114	103
	Stockton	No. 2 Western 46 lbs.	121	122	124	136	118	107
	Los Angeles	No. 2 Western 46 lbs.	119	122	124	139	118	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	191	207	202	199	185	178
	Fort Worth	No. 2 Yellow	224	228	233	222	209	204
	Los Angeles	No. 2 Yellow	240	245	246	246	228	221
SOYBEANS	Chicago	No. 1 Yellow	261	269	281	296	-	-
	Toledo	No. 1 Yellow	257	268	279	287	-	-
	Minneapolis	No. 1 Yellow	253	260	268	285	-	-
	Illinois Pts.	No. 1 Yellow	252	262	272	288	-	-
FLAXSEED	Minneapolis	No. 1	317	324	326	318	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.



Wheat: Supply and distribution, 1961-67  
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
	--1,000 bushels--						
1961-66 Av.:							
July-Sept...	108,654:	38,438 :	982,350	:1,129,442:	1,214,024:	421	:2,343,887
Oct.-Dec...	469,238:	35,989 :	1,463,572	:1,968,799:		501	:1,969,300
Jan.-Mar...	356,207:	34,189 :	1,249,311	:1,639,707:		1,274	:1,640,981
Apr.-June...	215,975:	28,310 :	1,038,712	:1,282,997:		896	:1,283,893
Season...	:	:		:1,129,442:	1,214,024:	3,092	:2,346,558
1966-67							
July-Sept...	130,771:	9,521 :	394,878	: 535,170:	1,310,642:	962	:1,846,774
Oct.-Dec...	543,737:	7,661 :	889,552	:1,440,950:		32	:1,440,982
Jan.-Mar...	408,733:	3,926 :	636,083	:1,048,742:		124	:1,048,866
Apr.-June...	240,933:	1,539 :	459,545	: 702,017:		173	: 702,190
Season...	:	:		: 535,170:	1,310,642:	1,291	:1,847,103
1967-68							
July-Sept...	147,066:	997 :	278,226	: 426,289:	1,553,741:	200	:1,980,230
Oct.-Dec...	609,446:	969 :	954,737	:1,565,152:			
Jan.-Mar...	:	:		:			
Apr.-June...	:	:		:			
Season...	:	:		:			

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
	--1,000 bushels--						
1961-66 Av.:							
July-Sept...	26,332:	146,653 :	152,778 :	49,324 :	375,087 :	125,027 :	21,626
Oct.-Dec...	21,326:	154,568 :	163,964 :	-10,265 :	329,593 :	130,567 :	24,001
Jan.-Mar...	117:	147,482 :	159,347 :	51,038 :	357,984 :	126,389 :	21,093
Apr.-June...	14,265:	147,523 :	187,559 :	-19,661 :	329,686 :	121,984 :	25,539
Season...	62,040:	596,226 :	663,648 :	70,436 :	1,392,350 :	503,967 :	92,259
1966-67							
July-Sept...	35,600:	148,713 :	210,942 :	10,569 :	405,824 :	129,211 :	19,502
Oct.-Dec...	25,450:	146,418 :	184,196 :	36,176 :	392,240 :	125,910 :	20,508
Jan.-Mar...	150:	141,663 :	134,980 :	70,056 :	346,849 :	129,686 :	11,977
Apr.-June...	17,149:	138,387 :	135,678 :	-15,313 :	275,901 :	122,303 :	16,084
Season...	78,349:	575,181 :	665,796 :	101,488 :	1,420,814 :	507,110 :	68,071
1967-68							
July-Sept...	30,000:	149,635 :	183,554 :	51,889 :	415,078 :	140,508 :	9,127
Oct.-Dec...	:	:	:	:	:	:	
Jan.-Mar...	:	:	:	:	:	:	
Apr.-June...	:	:	:	:	:	:	
Season...	:	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-67

SUPPLY

Year and quarter	:	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply					
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks									
--1,000 bushels--													
1961-66 Av.		:											
July-Sept.....	2,581	:	145	:	6,711	:	9,437	:	32,582	:	322	:	42,341
Oct.-Dec.....	16,389	:	236	:	13,609	:	30,234	:		:	241	:	30,475
Jan.-Mar.....	10,315	:	202	:	11,026	:	21,543	:		:	303	:	21,846
Apr.-June.....	6,863	:	195	:	9,524	:	16,582	:		:	356	:	16,938
Season.....	:	:	:	:	:	:	9,437	:	32,582	:	1,222	:	43,241
1966-67		:											
July-Sept.....	3,955	:	612	:	14,444	:	19,011	:	27,921	:	299	:	47,231
Oct.-Dec.....	15,610	:	683	:	21,505	:	37,798	:		:	396	:	38,194
Jan.-Mar.....	9,479	:	605	:	18,213	:	28,297	:		:	123	:	28,420
Apr.-June.....	7,570	:	559	:	16,192	:	24,321	:		:	809	:	25,130
Season.....	:	:	:	:	:	:	19,011	:	27,921	:	1,627	:	48,559
1967-68		:											
July-Sept.....	3,601	:	523	:	14,573	:	18,697	:	24,002	:	100	:	42,799
Oct.-Dec.....	11,820	:	474	:	20,612	:	32,906	:		:		:	
Jan.-Mar.....	:	:	:	:	:	:	:	:		:		:	
Apr.-June.....	:	:	:	:	:	:	:	:		:		:	
Season.....	:	:	:	:	:	:	:	:		:		:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports grain only	:	Feed and residual 3/	:	Total
<hr/>												
	:	--1,000 bushels--										
<u>1961-66 Av.</u>	:											
July-Sept.....	:	2,810	:	667	:	1,187	:	2,572	:	4,871	:	12,107
Oct.-Dec.....	:	2,810	:	1,125	:	1,226	:	2,265	:	1,506	:	8,932
Jan.-Mar.....	:	309	:	1,246	:	1,234	:	1,397	:	1,078	:	5,264
Apr.-June.....	:	180	:	974	:	1,167	:	2,589	:	1,632	:	6,542
Season.....	:	6,109	:	4,012	:	4,814	:	8,823	:	9,087	:	32,845
<u>1966-67</u>	:											
July-Sept.....	:	2,392	:	875	:	1,298	:	1,228	:	3,640	:	9,433
Oct.-Dec.....	:	2,392	:	1,196	:	1,332	:	733	:	4,244	:	9,897
Jan.-Mar.....	:	260	:	1,448	:	1,327	:	1,070	:	-6	:	4,099
Apr.-June.....	:	156	:	1,144	:	1,182	:	1,361	:	2,590	:	6,433
Season.....	:	5,200	:	4,663	:	5,139	:	4,392	:	10,468	:	29,862
<u>1967-68</u>	:											
July-Sept.....	:	2,400	:	920	:	1,400	:	927	:	4,246	:	9,893
Oct.-Dec.....	:	:	:	:	:	:	:	:	:	:	:	:
Jan.-Mar.....	:	:	:	:	:	:	:	:	:	:	:	:
Apr.-June.....	:	:	:	:	:	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1965-67  
SUPPLY

Year and quarter	Stocks at beginning of period	Production	Imports: grain only	Total supply
	Farms : CCC : Mills, elevators : Total :& warehouses 2/ : stocks			
--1,000 bushels--				
1965-66				
Oct.-Dec....	581,449: 307,608: 257,985 : 1,147,042: 4,084,342:		156	5,231,540
Jan.-Mar....	3,084,863: 299,291: 657,184 : 4,041,338:		264	4,041,602
Apr.-June....	2,122,751: 262,073: 478,469 : 2,863,293:		239	2,863,532
July-Sept....	1,323,576: 184,728: 274,556 : 1,782,860:		223	1,783,083
Season....	:	:	882	5,232,266
1966-67				
Oct.-Dec....	529,705: 134,369: 176,169 : 840,243: 4,103,323:		249	4,943,815
Jan.-Mar....	2,884,666: 108,491: 669,790 : 3,662,947:		107	3,663,054
Apr.-June....	2,033,694: 98,279: 572,549 : 2,704,522:		313	2,704,835
July-Sept....	1,330,004: 97,690: 307,646 : 1,735,340:		220	1,735,560
Season....	:	:	889	4,944,455
1967-68				
Oct.-Dec....	563,182: 97,571: 156,527 : 817,280: 4,717,422:		:	:
Jan.-Mar....	:	:	:	:
Apr.-June....	:	:	:	:
July-Sept....	:	:	:	:
Season....	:	:	:	:

DISTRIBUTION

Year and quarter	:	Used for seed	:	Wet process	:	Used for alcohol	:	Exports grain only	:	Feed and residual 2/	:	Total
--1,000 bushels--												
1965-66	:											
Oct.-Dec....	:	-	:	51,045	:	7,884	:	192,532	:	938,741	:	1,190,202
Jan.-Mar....	:	2,532	:	49,193	:	8,512	:	165,472	:	952,600	:	1,178,309
Apr.-June....	:	10,127	:	52,022	:	8,252	:	172,831	:	837,440	:	1,080,672
July-Sept....	:	-	:	52,068	:	5,182	:	138,890	:	746,700	:	942,840
Season....	:	12,659	:	204,328	:	29,830	:	669,725	:	3,475,481	:	4,392,023
1966-67	:											
Oct.-Dec....	:	-	:	50,326	:	6,887	:	134,927	:	1,088,728	:	1,280,868
Jan.-Mar....	:	2,699	:	48,888	:	8,865	:	120,938	:	777,142	:	958,532
Apr.-June....	:	10,798	:	53,016	:	9,496	:	100,376	:	795,809	:	969,495
July-Sept....	:	-	:	53,105	:	6,008	:	105,348	:	753,819	:	918,280
Season....	:	13,497	:	205,335	:	31,256	:	461,589	:	3,415,498	:	4,127,175
1967-68	:											
Oct.-Dec....	:	:	:	:	:	:	:	:	:	:	:	:
Jan.-Mar....	:	:	:	:	:	:	:	:	:	:	:	:
Apr.-June....	:	:	:	:	:	:	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:	:	:	:	:	:	:
Season....	:	:	:	:	:	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av:							
July-Sept.:	237,825	3,250	51,410	292,485	953,426	570	1,246,481
Oct.-Dec.:	808,302	4,317	114,556	927,175		823	927,998
Jan.-Mar.:	664,857	4,332	82,266	751,455		865	752,320
Apr.-June:	426,613	4,211	66,694	497,518		844	498,362
Season..:				292,485	953,426	3,102	1,249,013
1966-67							
July-Sept.:	240,746	9,353	66,107	316,206	798,089	494	1,114,789
Oct.-Dec.:	675,361	9,636	147,915	832,912		679	833,591
Jan.-Mar.:	554,800	7,232	98,022	660,054		1,102	661,156
Apr.-June:	353,611	6,864	80,985	441,460		881	442,341
Season..:				316,206	798,089	3,156	1,117,451
1967-68							
July-Sept.:	198,232	6,664	64,641	269,537	805,649	302	1,075,488
Oct.-Dec.:	659,495	6,674	127,282	793,451			
Jan.-Mar.:							
Apr.-June:							
Season..:							

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1961-66 Av:				
July-Sept.:	3,312	6,375	309,619	319,306
Oct.-Dec.:	3,312	4,383	168,848	176,543
Jan.-Mar.:	13,247	960	240,595	254,802
Apr.-June:	46,366	5,607	155,551	207,524
Season..:	66,237	17,325	874,613	958,175
1966-67				
July-Sept.:	2,660	8,587	270,630	281,877
Oct.-Dec.:	2,660	6,323	164,554	173,537
Jan.-Mar.:	10,639	463	208,594	219,696
Apr.-June:	37,238	1,366	134,200	172,804
Season..:	53,197	16,739	777,978	847,914
1967-68				
July-Sept.:	2,500	4,495	275,042	282,037
Oct.-Dec.:				
Jan.-Mar.:				
Apr.-June:				
Season..:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.



Barley: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators:	Total			
	1/	& warehouses	2/	stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept....	55,290	9,956	65,358	130,604	398,267	1,881	530,752
Oct.-Dec.....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar.....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....				130,604	398,267	8,556	537,427
1966-67							
July-Sept....	46,132	5,232	53,399	104,763	389,557	459	494,779
Oct.-Dec.....	245,252	5,118	134,853	385,223		3,557	388,780
Jan.-Mar.....	177,193	4,786	110,348	292,327		17	292,344
Apr.-June....	113,137	4,523	87,711	205,371		1,996	207,367
Season.....				104,763	389,557	6,029	500,349
1967-68							
July-Sept....	55,956	4,240	60,557	120,753	373,438	2,053	496,244
Oct.-Dec.....	228,445	4,030	145,429	377,904			
Jan.-Mar.....							
Apr.-June....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June.....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept....	1,274	29,009	14,483	64,790	109,556
Oct.-Dec.....	2,229	23,944	9,557	60,723	96,453
Jan.-Mar.....	3,822	25,735	6,187	51,229	86,973
Apr.-June.....	8,600	30,786	12,632	34,596	86,614
Season.....	15,925	109,474	42,859	211,338	379,596
1967-68					
July-Sept....	1,300	30,000	12,247	74,793	118,340
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.



Grain sorghum: Supply and distribution, 1965-67

SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc-	:	Total	
	:	Farms	:	CCC	:	Mills, elevators:	:	Total	:	supply
	:		:	1/	:	& warehouses 2/	:	stocks	:	
	:	--1,000 cwt.--								
1965-66	:									
Oct.-Dec.....	:	26,568	:	2,635	:	287,497	:	316,700	:	376,711 : 693,411
Jan.-Mar.....	:	119,234	:	2,634	:	425,846	:	547,714	:	547,714
Apr.-June.....	:	74,809	:	2,644	:	328,067	:	405,520	:	405,520
July-Sept.....	:	39,957	:	2,679	:	255,773	:	298,409	:	298,409
Season.....	:	:	:	:	:	:	:	316,700	:	376,711 : 693,411
1966-67	:									
Oct.-Dec.....	:	28,344	:	2,644	:	188,085	:	219,073	:	403,432 : 622,505
Jan.-Mar.....	:	133,962	:	2,594	:	326,054	:	462,610	:	462,610
Apr.-June.....	:	76,476	:	2,590	:	217,665	:	296,731	:	296,731
July-Sept.....	:	47,090	:	2,579	:	139,411	:	189,080	:	189,080
Season.....	:	:	:	:	:	:	:	219,073	:	403,432 : 622,505
1967-68	:									
Oct.-Dec.....	:	25,567	:	2,575	:	109,135	:	137,277	:	441,948 : 579,225
Jan.-Mar.....	:	:	:	:	:	:	:	:	:	:
Apr.-June.....	:	:	:	:	:	:	:	:	:	:
July-Sept.....	:	:	:	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses 3/	:	Exports	:	Feed and residual 4/	:	Total
<hr/>										
	:		:		:	--1,000 cwt.--	:		:	
1965-66	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	27,980	:	116,177	:	145,697
Jan.-Mar.....	:	118	:	1,540	:	40,883	:	99,653	:	142,194
Apr.-June.....	:	1,060	:	1,540	:	34,965	:	69,546	:	107,111
July-Sept.....	:	-	:	1,540	:	45,130	:	32,666	:	79,336
Season.....	:	1,178	:	6,160	:	148,958	:	318,042	:	474,338
1966-67	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,291	:	159,895
Jan.-Mar.....	:	138	:	1,540	:	36,128	:	128,073	:	165,879
Apr.-June.....	:	1,241	:	1,540	:	33,218	:	71,652	:	107,651
July-Sept.....	:	-	:	1,540	:	27,016	:	23,247	:	51,803
Season.....	:	1,379	:	6,160	:	138,426	:	339,263	:	485,228
1967-68	:		:		:		:		:	
Oct.-Dec.....	:		:		:		:		:	
Jan.-Mar.....	:		:		:		:		:	
Apr.-June.....	:		:		:		:		:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1965-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply	
	Farms	CCC	Mills, elevators:	Total			
	1/	& warehouses	2/	stocks			
	--1,000 bushels --						
1965-66							
Sept.-Dec. ....	7,568	0	22,131	29,699	845,608	875,307	
Jan.-Mar.....	284,310	0	334,122	618,432		618,432	
Apr.-June.....	149,747	0	225,888	375,635		375,635	
July-Aug. ....	19,155	0	114,867	134,022		134,022	
Season.....				29,699	845,608	875,307	
1966-67							
Sept.-Dec. ....	4,412	0	31,227	35,639	931,491	967,130	
Jan.-Mar.....	347,060	0	376,911	723,971		723,971	
Apr.-June.....	218,624	0	240,432	459,056		459,056	
July-Aug. ....	85,402	0	114,131	199,533		199,533	
Season.....				35,639	931,491	967,130	
1967-68							
Sept.-Dec. ....	42,203	0	48,357	90,560	993,715	1,084,275	
Jan.-Mar.....							
Apr.-June.....							
July-Aug. ....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 3/	Total
--1,000 bushels --					
1965-66					
Sept.-Dec. ....	0 :	171,613 :	107,863 :	-22,601 :	256,875
Jan.-Mar.....	0 :	144,717 :	58,220 :	39,860 :	242,797
Apr.-June.....	42,867 :	138,700 :	61,339 :	-1,293 :	241,613
July-Aug. ....	0 :	82,447 :	23,169 :	-7,233 :	98,383
Season.....	42,867 :	537,477 :	250,591 :	8,733 :	839,668
1966-67					
Sept.-Dec. ....	0 :	178,937 :	102,996 :	-38,774 :	243,159
Jan.-Mar.....	0 :	140,397 :	59,791 :	64,727 :	264,915
Apr.-June.....	46,613 :	141,963 :	61,380 :	9,567 :	259,523
July-Aug. ....	0 :	89,980 :	32,975 :	-13,982 :	108,973
Season.....	46,613 :	551,277 :	257,142 :	21,538 :	876,570
1967-68					
Sept.-Dec. ....	:	:	:	:	:
Jan.-Mar.....	:	:	:	:	:
Apr.-June.....	:	:	:	:	:
July-Aug. ....	:	:	:	:	:
Season.....	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
	--1,000 bushels--						
<u>1961-66 Av.</u>							
July-Sept.....	1,647	1	6,619	8,267	29,050	0	37,317
Oct.-Dec.....	13,916	1	15,494	29,411		0	29,411
Jan.-Mar.....	10,247	0	14,907	25,154		0	25,154
Apr.-June.....	7,383	1	11,928	19,312		0	19,312
Season.....				8,267	29,050	0	37,317
<u>1966-67</u>							
July-Sept.....	3,448	0	11,870	15,318	23,871	0	39,189
Oct.-Dec.....	10,094	4	18,852	28,950		0	28,950
Jan.-Mar.....	7,693	0	14,300	21,993		0	21,993
Apr.-June.....	5,644	0	13,369	19,013		0	19,013
Season.....				15,318	23,871	0	39,189
<u>1967-68</u>							
July-Sept.....	1,430	0	7,855	9,285	20,314	0	29,599
Oct.-Dec.....	8,763	0	12,614	21,377			
Jan.-Mar.....							
Apr.-June.....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	-	4,733	1,583	1,590	7,906
Oct.-Dec.....	81	5,679	1,628	-3,131	4,257
Jan.-Mar.....	-	5,213	21	608	5,842
Apr.-June.....	2,042	4,965	1,009	1,026	9,042
Season.....	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.....	-	4,807	3,367	2,065	10,239
Oct.-Dec.....	62	5,539	1,298	58	6,957
Jan.-Mar.....	-	4,593	0	-1,613	2,980
Apr.-June.....	1,489	4,718	2,800	721	9,728
Season.....	1,551	19,657	7,465	1,231	29,904
1967-68					
July-Sept.....	-	3,650	1,796	2,776	8,222
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.



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Grains: Quantity outstanding under support and owned by CCC compared with  
total stocks, October 1, 1967 and 1966  
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC		Total stocks 4/	% of stocks controlled by CCC
	Current crop	Prior crops					
	outstanding	outstanding					
	1/	2/		3/			
<hr/>							
	October 1, 1967						
Wheat .....	138,258	63,358	120,069	321,685	1,565,152	21	
Rye .....	850	-	6,737	7,587	32,906	23	
Corn .....	402	175,938	138,758	314,696	817,280	39	
Oats .....	16,946	28,019	45,822	90,787	793,451	11	
Barley .....	15,804	7,814	5,753	29,371	377,904	8	
Grain							
Sorghum ..	274	14,511	108,154	122,665	137,277	89	
Soybeans ..	86	13,945	7,363	21,308	90,560	24	
Flaxseed ..	783	-	3,063	3,846	21,377	18	
	October 1, 1966						
Wheat .....	73,137	61,133	300,121	434,391	1,440,950	30	
Rye .....	1,129	-	8,936	10,065	37,798	27	
Corn .....	137	279,977	248,598	528,575	840,243	63	
Oats .....	11,115	40,053	52,540	103,708	832,912	12	
Barley .....	7,200	5,163	8,738	21,091	385,223	5	
Grain							
Sorghum ..	575	20,658	215,390	236,048	219,073	-	
Soybeans ..	695	-	-	-	35,639	-	
Flaxseed ..	788	-	12,136	12,924	28,950	45	

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ "Current Crop Outstanding" totals for corn, grain sorghum and soybeans not included.

4/ Total grain in all positions as reported by Crop Reporting Board. Includes only old-crop corn and grain sorghum. Soybean carryover stocks are for September 1, 1966 and 1967.